



3015 (02-09-04)

ANNUAL REPORT

OF

Name: COON VALLEY MUNICIPAL WATER UTILITY

Principal Office: 205 ANDERSON ST
P.O. BOX 129
COON VALLEY, WI 54623-0129

For the Year Ended: DECEMBER 31, 1997

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I JOHN OLSON of _____
(Person responsible for accounts)

_____, COON VALLEY MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

03/31/1998
(Date)

ADMINISTRATOR

(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant	F-07
Net Nonutility Property (Accts. 121 & 122)	F-08
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-09
Materials and Supplies	F-10
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-11
Capital Paid in by Municipality (Acct. 200)	F-12
Bonds (Acct. 221)	F-13
Notes Payable & Miscellaneous Long-Term Debt	F-14
Taxes Accrued (Acct. 236)	F-15
Interest Accrued (Acct. 237)	F-16
Contributions in Aid of Construction (Account 271)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Return on Proprietary Capital Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
 WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service	W-08
Source of Supply, Pumping and Purchased Water Statistics	W-10
Sources of Water Supply - Ground Waters	W-11
Sources of Water Supply - Surface Waters	W-12
Pumping & Power Equipment	W-13
Reservoirs, Standpipes & Water Treatment	W-14
Water Mains	W-15
Water Services	W-16
Meters	W-17
Hydrants and Distribution System Valves	W-18
Water Operating Section Footnotes	W-19

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: COON VALLEY MUNICIPAL WATER UTILITY**Utility Address:** 205 ANDERSON ST

P.O. BOX 129

COON VALLEY, WI 54623-0129

When was utility organized?**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JOHN P OLSON**Title:** ADMINISTRATOR**Office Address:**

205 ANDERSON ST

P.O. BOX 129

COON VALLEY, WI 54632-0129

Telephone: (608) 452 - 3168**Fax Number:** (608) 452 - 3242**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: WILLIAM J SHERRY**Title:** CPA**Office Address:** ENGELSON AND ASSOCIATES, LTD

3317 MORMON COULEE ROAD

P.O. BOX 785

LA CROSSE, WI 54602

Telephone: (608) 788 - 2181**Fax Number:** (608) 788 - 3162**E-mail Address:** wsherry@centuryinter.net

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: WILLIAM J SHERRY**Title:** CPA**Office Address:** ENGELSON AND ASSOCIATES, LTD

3317 MORMON COULEE ROAD

P.O. BOX 785

LA CROSSE, WI 54602

Telephone: (608) 788 - 2181**Fax Number:** (608) 788 - 3162**E-mail Address:** wsherry@centuryinter.net**Date of most recent audit report:** 2/4/1998**Period covered by most recent audit:** 1997

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MARC DAHLEN**Title:** OPERATOR IN CHARGE**Office Address:**

205 ANDERSON ST

P.O. BOX 129

COON VALLEY, WI 54623-0129

Telephone: (608) 452 - 3168**Fax Number:** (608) 452 - 3242**E-mail Address:**

Name of utility commission/committee:

Names of members of utility commission/committee:

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:**Contact Person:****Title:****Telephone:****Fax Number:****E-mail Address:**

Contract/Agreement beginning-ending dates:**Provide a brief description of the nature of Contract Operations being provided:**

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	117,121	115,328	1
Operating Expenses:			
Operation and Maintenance Expense (401)	51,503	37,642	2
Depreciation Expense (403)	18,290	18,320	3
Amortization Expense (404)	0		4
Taxes (408)	26,883	29,577	5
Total Operating Expenses	96,676	85,539	
Net Operating Income	20,445	29,789	
Income from Utility Plant Leased to Others (412-413)	0		6
Utility Operating Income	20,445	29,789	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0		7
Nonoperating Rental Income (418)	0		8
Interest and Dividend Income (419)	17,834	17,891	9
Miscellaneous Nonoperating Income (421)	682		10
Total Other Income	18,516	17,891	
Total Income	38,961	47,680	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0		11
Other Income Deductions (426)	0		12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	38,961	47,680	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	41,514	45,460	13
Amortization of Debt Discount and Expense (428)	82	82	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0		16
Other Interest Expense (431)	0		17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	41,596	45,542	
Net Income	(2,635)	2,138	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	230,677	228,539	19
Balance Transferred from Income (433)	(2,635)	2,138	20
Miscellaneous Credits to Surplus (434)	0		21
Miscellaneous Debits to Surplus--Debit (435)	0		22
Appropriations of Surplus--Debit (436)	0		23
Appropriations of Income to Municipal Funds--Debit (439)	0		24
Total Unappropriated Earned Surplus End of Year (216)	228,042	230,677	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	4,322	4
INTEREST FROM ADVANCE TO TIF	13,512	5
Total (Acct. 419):	17,834	
Miscellaneous Nonoperating Income (421):		
MISC REVENUES	682	6
Total (Acct. 421):	682	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	117,121	0	0	0	117,121	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:					0	6
.						
Revenues subject to Wisconsin Remainder Assessment	117,121	0	0	0	117,121	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,167,997	1,167,561	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	133,777	116,301	2
Net Utility Plant	1,034,220	1,051,260	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	238,758	225,246	5
Other Investments (124)	0		6
Special Funds (125)	78,549	104,863	7
Total Other Property and Investments	317,307	330,109	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	68,948	5,748	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0		10
Customer Accounts Receivable (142)	19,709	16,897	11
Other Accounts Receivable (143)	12,091	13,885	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	5,496	46,865	14
Materials and Supplies (150)	1,978	5,443	15
Prepayments (165)	0		16
Other Current and Accrued Assets (170)	310	347	17
Total Current and Accrued Assets	108,532	89,185	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	2,605	2,687	18
Extraordinary Property Losses (182)	0		19
Other Deferred Debits (183)	0		20
Total Deferred Debits	2,605	2,687	
Total Assets and Other Debits	1,462,664	1,473,241	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	231,930	231,930	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	228,042	230,677	23
Total Proprietary Capital	459,972	462,607	
LONG-TERM DEBT			
Bonds (221)	745,100	752,800	24
Advances from Municipality (223)	0		25
Other long-Term Debt (224)	0		26
Total Long-Term Debt	745,100	752,800	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0		27
Accounts Payable (232)	1,249	1,337	28
Payables to Municipality (233)	0		29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	14,902	15,056	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	16,151	16,393	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0		34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0		36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	241,441	241,441	38
Total Liabilities and Other Credits	1,462,664	1,473,241	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,167,997	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,167,997	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	133,777	0	0	0	9
Total Accumulated Provision	133,777	0	0	0	
Net Utility Plant	1,034,220	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	116,301				116,301	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	18,290				18,290	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	341				341	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	18,631	0	0	0	18,631	13
Debits during year						14
Book cost of plant retired	1,155				1,155	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,155	0	0	0	1,155	19
Balance End of Year	133,777	0	0	0	133,777	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.60%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant				0	1
Other (specify):				0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)				0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	1
Other					0	2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	1,978	5,443	2
Sewer utility			3
Gas utility			4
Merchandise			5
Other materials & supplies			6
Total Materials and Supplies	<u>1,978</u>	<u>5,443</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
FMHA MORTGAGE REVENUE BONDS	82	82	2,605	1
Total			2,605	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	231,930	1
Changes during year (explain):		
NONE		2
Balance end of year	231,930	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FMHA MORTGAGE REVENUE BONDS	09/18/1990	09/01/2029	6.00%	745,100	1
Total Bonds (Account 221):				745,100	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	26,883	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	26,883	
Taxes paid during year:		
County, state and local taxes	25,284	6
Social Security taxes	1,457	7
PSC Remainder Assessment	142	8
Other (explain):		
NONE		9
Total payments and other debits	26,883	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FMHA MORTGAGE REVENUE BONDS	15,056	41,514	41,668	14,902	1
Subtotal	15,056	41,514	41,668	14,902	
Advances from Municipality (223)					
NONE				0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE				0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE				0	4
Subtotal	0	0	0	0	
Total	15,056	41,514	41,668	14,902	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	241,441					241,441	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
NONE						0	4
Deduct charges (specify):							
NONE						0	5
Balance End of Year	241,441	0	0	0	0	241,441	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF	238,758	1
Total (Acct. 123):	238,758	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
SPECIAL REDEMPTION FUNDS	36,268	3
RESERVE FUND	42,281	4
Total (Acct. 125):	78,549	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	19,709	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	19,709	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	12,091	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	12,091	
Receivables from Municipality (145):		
DUE FROM OTHER FUNDS	5,496	13
Total (Acct. 145):	5,496	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,167,329	0	0	0	1,167,329	1
Materials and Supplies	3,710	0	0	0	3,710	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	125,039	0	0	0	125,039	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	241,441	0	0	0	241,441	6
Other (specify):					0	7
Average Net Rate Base	804,559	0	0	0	804,559	
Net Operating Income	20,445	0	0	0	20,445	8
Net Operating Income as a percent of						
Average Net Rate Base	2.54%	N/A	N/A	N/A	2.54%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	231,930	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	229,359	3
Other (Specify):		4
Total Average Proprietary Capital	461,289	
Net Income		
Net Income	(2,635)	5
Percent Return on Proprietary Capital	-0.57%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

October 13, 1998

Mr. John Olson, Administrator
Coon Valley Municipal Water Utility
P.O. Box 129
Coon Valley, WI 54623-0129

1997 Analytical Review DWCCA-1360-PJL

Dear Mr. Olson:

The Public Service Commission (Commission) is in the process of completing an analytical review of your utility's 1997 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. Paragraph No. 3 of our letter dated September 12, 1996, with regard to analytical review of the 1995 annual report, authorized a revised composite depreciation rate of 2.00 percent, to be effective on January 1, 1997. The revised rate of 2.00 percent was not used during 1997, rather the old rate of 1.60 percent was used as reported on page F-7, line 22. Please confirm that the revised composite depreciation rate of 2.00 percent will be used beginning in 1998.
2. During our review, we noted that the Status for all of the schedules on the Schedule Listing in the electronic annual report was not changed from "not started" and/or "in progress" to "complete." It is important to change the status for all schedules, whether the schedule is left blank or not or is entirely derived from other schedules. That allows the PSC to determine that schedules have been finished, and, where left blank, were intentionally left blank rather than simply overlooked. Staff has changed all schedules' status to "complete" in our electronic copy. Please indicate if any "not started" schedules should have had data or if any "in progress" schedules were not complete. If any schedules were not complete or should not have been blank, please provide that data.
3. Please explain why there is no Return on net investment in meters charged to sewer department reported in Account 474, Other Water Revenues, on page W-4.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. If we have no questions regarding your response, you can consider the review closed.

FINANCIAL SECTION FOOTNOTES

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

pjl:MLO:W:\COMPL\LEEGE\1360 ar

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	116,703	1
Total Sales of Water	116,703	
Other Operating Revenues		
Forfeited Discounts (470)	0	2
Other Water Revenues (474)	418	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	418	
Total Operating Revenues	117,121	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	26,648	5
General Operating Expenses (680-690)	24,855	6
Total Operation and Maintenance Expenses	51,503	
Other Operating Expenses		
Depreciation Expense (403)	18,290	7
Amortization Expense (404)		8
Taxes (408)	26,883	9
Total Other Operating Expenses	45,173	
Total Operating Expenses	96,676	
NET OPERATING INCOME	20,445	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	49	194	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	49	194	
Metered Sales to General Customers (461)				
Residential	302	14,661	53,523	4
Commercial	29	1,771	6,222	5
Industrial	2	943	2,765	6
Total Metered Sales to General Customers (461)	333	17,375	62,510	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		53,086	8
Other Sales to Public Authorities (464)	2	292	913	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	337	17,716	116,703	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	53,086	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	53,086	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	418	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	418	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	12,381	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	2,891	3
Chemicals (630)	509	4
Supplies and Expenses (640)	9,132	5
Repairs of Water Plant (650)	1,735	6
Transportation Expenses (660)		7
Total Plant Operation and Maintenance Expenses	26,648	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	8,847	8
Office Supplies and Expenses (681)	20	9
Outside Services Employed (682)	1,840	10
Insurance Expense (684)	4,321	11
Employees Pensions and Benefits (686)	6,960	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	2,867	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	24,855	
Total Operation and Maintenance Expenses	51,503	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		25,451	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		167	2
Net property tax equivalent		25,284	
Social Security		1,457	3
PSC Remainder Assessment		142	4
Other (specify): NONE			5
Total tax expense		26,883	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Vernon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.257856				3
County tax rate	mills		7.886814				4
Local tax rate	mills		7.950507				5
School tax rate	mills		15.809195				6
Voc. school tax rate	mills		2.632893				7
Other tax rate - Local	mills						8
Other tax rate - Non-Local	mills						9
Total tax rate	mills		34.537265				10
Less: state credit	mills		2.289266				11
Net tax rate	mills		32.247999				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.950507				14
Combined School Tax Rate	mills		18.442088				15
Other Tax Rate - Local	mills						16
Total Local & School Tax	mills		26.392595				17
Total Tax Rate	mills		34.537265				18
Ratio of Local and School Tax to Total	dec.		0.764177				19
Total tax net of state credit	mills		32.247999				20
Net Local and School Tax Rate	mills		24.643190				21
Utility Plant, Jan. 1	\$	1,167,561	1,167,561				22
Materials & Supplies	\$	5,443	5,443				23
Subtotal	\$	1,173,004	1,173,004				24
Less: Plant Outside Limits	\$	238	238				25
Taxable Assets	\$	1,172,766	1,172,766				26
Assessment Ratio	dec.		0.772925				27
Assessed Value	\$	906,460	906,460				28
Net Local & School Rate	mills		24.643190				29
Tax Equiv. Computed for Current Year	\$	22,338	22,338				30
Tax Equivalent per 1994 PSC Report	\$	25,451					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	25,451					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)	164,780		8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	164,880	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)	17,880		13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)	74,955		17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)	961		20
Total Pumping Plant	93,796	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)	1,896		23
Total Water Treatment Plant	1,896	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,255		24
Structures and Improvements (341)			25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			164,780	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	164,880	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			17,880	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			74,955	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			961	20
Total Pumping Plant	0	0	93,796	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,896	23
Total Water Treatment Plant	0	0	1,896	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,255	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	154,364		26
Transmission and Distribution Mains (343)	609,134		27
Fire Mains (344)			28
Services (345)	66,019		29
Meters (346)	17,485	291	30
Hydrants (348)	44,232		31
Other Transmission and Distribution Plant (349)	102		32
Total Transmission and Distribution Plant	894,591	291	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)	8,125		36
Transportation Equipment (373)			37
Other General Equipment (379)	3,373	1,301	38
Other Tangible Property (390)			39
Total General Plant	11,498	1,301	
Total utility plant in service directly assignable	1,166,661	1,592	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	1,166,661	1,592	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)			154,364	26
Transmission and Distribution Mains (343)			609,134	27
Fire Mains (344)			0	28
Services (345)			66,019	29
Meters (346)	1,155		16,621	30
Hydrants (348)		899	45,131	31
Other Transmission and Distribution Plant (349)			102	32
Total Transmission and Distribution Plant	1,155	899	894,626	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			8,125	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			4,674	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	12,799	
Total utility plant in service directly assignable	1,155	899	1,167,997	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	1,155	899	1,167,997	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,850	1,850	1
February			1,410	1,410	2
March			1,490	1,490	3
April			1,520	1,520	4
May			1,630	1,630	5
June			1,640	1,640	6
July			1,570	1,570	7
August			1,560	1,560	8
September			1,520	1,520	9
October			1,530	1,530	10
November			1,510	1,510	11
December			1,540	1,540	12
Total for year	0	0	18,770	18,770	
Less: Measured or estimated water used in main flushing and water treatment during year					13
Less: Other utility use					14
Other utility use explanation:					15
Water pumped into distribution system				18,770	16
Less: Water sold				17,716	17
Losses and unaccounted for				1,054	18
Percent unaccounted for to the nearest whole percent (%)				6%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				174	21
Date of maximum: 2/5/1997					22
Cause of maximum:					23
WATER MAIN BREAK					
Minimum gallons pumped by all methods in any one day during reporting year				31	24
Date of minimum: 1/15/1997					25
Total KWH used for pumping for the year				44,562	26
If water is purchased:Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
203 ANDERSON	2	265	6	319,800	Yes	1
OLD MILL RD WELL DRIVE	3	275	18	400,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	WELL 2	WELL 3	1
Location	2	3	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	FAIRBANKS	FAIRBANKS	5
Year Installed	1976	1990	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	300	8
Pump Motor or Standby Engine Mfr	ALTRONEY	ALTRONEY	10
Year Installed	1976	1990	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	30	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2 3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R		4 5
Year constructed	1990		6
Primary material (earthen, steel, concrete, other)	CONCRETE		7 8
Elevation difference in feet (See Headnote 3.)	175		9 10
Total capacity in gallons	200,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13 14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15 16 17
Filters, type (gravity, pressure, other, none)	PRESSURE		18 19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.8640		20 21 22
Is a corrosion control chemical used (yes, no)?	N		23 24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	6,659				6,659
M	D	6.000	15,111				15,111
M	D	8.000	2,583				2,583
M	S	8.000	80				80
M	D	10.000	10,715				10,715
P	D	10.000	1,000				1,000
Total Within Municipality			36,148	0	0	0	36,148
Total Utility			36,148	0	0	0	36,148

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	292				292		1
M	1.000	42				42		2
M	2.000	5				5		3
Total Utility		339	0	0	0	339	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	308	10	33	10	295	2	1
0.750	22			(3)	19		2
1.000	10			2	12		3
1.250	1				1		4
1.500	2				2		5
2.000	2				2		6
3.000	1				1		7
Total:	346	10	33	9	332	2	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	263	25		1		6	295	1
0.750	17	2					19	2
1.000	6	1	2			3	12	3
1.250		1					1	4
1.500		1		1			2	5
2.000	2						2	6
3.000				1			1	7
Total:	288	30	2	3	0	9	332	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality					0	1
Within Municipality	48				48	2
Total Fire Hydrants	48	0	0	0	48	
Flushing Hydrants						
					0	3
Total Flushing Hydrants	0	0	0	0	0	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	48
Number of distribution system valves end of year:	121
Number of distribution valves operated during year:	67

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

ACCT 600 - SALARIES AND WAGES HAS INCREASED FROM THE PRIOR YEAR DUE TO A DIFFERENT METHOD OF ALLOCATION

ACCT 640 - SUPPLIES AND EXPENSES HAS INCREASED FROM THE PRIOR YEAR DUE TO A WRITEOFF OF INVENTORY THAT WAS ON THE BOOKS, BUT WAS DEEMED TO BE OBSOLETE.

ACCT 686 - EMPLOYEE PENSIONS AND BENEFITS HAS INCREASED FROM THE PRIOR YEAR BECAUSE NO EXPENSE WAS ALLOCATED TO THE WATER UTILITY LAST YEAR

Water Utility Plant in Service (Page W-08)

ACCT 348 - HYDRANTS HAS BEEN ADJUSTED TO THE AUDITED BALANCE.

Meters (Page W-17)

THE ADJUSTMENTS WERE MADE TO ADJUST THE METERS TO ACTUAL COUNT
